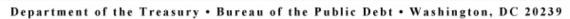
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing June 23, 2009 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series	2-Year Note 912828LF5 Z-2011
Interest Rate	1-1/8%
High Yield <sup>1</sup>	1.151%
Allotted at High	39.20%
Price	99.948740
Accrued Interest per \$1,000	None
Median Yield <sup>2</sup>	1.119%
Low Yield <sup>3</sup>	1.030%
Issue Date	June 30, 2009
Maturity Date	June 30, 2011
Original Issue Date	June 30, 2009
Dated Date	June 30, 2009

	Tendered	Accepted
Competitive	\$127,100,970,000	\$39,544,341,000
Noncompetitive	\$455,682,500	\$455,682,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$127,556,652,500	\$40,000,023,500 <sup>5</sup>
SOMA	\$1,161,613,200	\$1,161,613,200
Total	\$128,718,265,700	\$41,161,636,700
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$81,171,000,000	\$10,970,000,000
Direct Bidder <sup>7</sup>	\$8,769,841,000	\$1,389,841,000
Indirect Bidder <sup>8</sup>	\$37,160,129,000	\$27,184,500,000
<b>Total Competitive</b>	$\$\overline{127,100,970,000}$	\$39,544,341,000

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{\</sup>rm 3}$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$127,556,652,500/\$40,000,023,500 = 3.19

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$358,393,500.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.